

Module 1– Introduction to Economics & The Market System

1.1: Ten Principles of Economics Thinking Like an Economist

Ian's Lecture Video

- http://www.youtube.com/watch?feature=player_embedded&v=hR-b0l0Okxc

Openstax Textbook

- Click on Contents+ then Chap 1 & 2
- <http://cnx.org/contents/ea2f225e-6063-41ca-bcd8-36482e15ef65>

iTunes U

- <https://itunes.apple.com/us/course/principles-microeconomics/id582359019?i=125338195&mt=2>
- <https://itunes.apple.com/us/course/opportunity-cost/id582359019?i=125338196&mt=2>
- <https://itunes.apple.com/us/course/increasing-opportunity-cost/id582359019?i=125338197&mt=2>

Khan Academy

- <https://www.khanacademy.org/economics-finance-domain/macroeconomics/gdp-topic/econ-intro-in-macro-tutorial/v/introduction-to-economics>

MIT Open Courseware

- <http://ocw.mit.edu/courses/economics/14-01sc-principles-of-microeconomics-fall-2011/unit-1-supply-and-demand/introduction-to-microeconomics>

OER Commons

- http://ia600408.us.archive.org/29/items/Econ1500_audioLectures_fall2005/Econ1500_Ch_1.mp3

Mises Institute

- [Thinking Like an Economist](#)
- [How We Develop Economic Principles](#)
- [Economic Concepts Implied By Action](#)

1.2: Interdependence and the Gains from Trade & Market Forces of Supply and Demand

Ian's Lecture Video

- http://www.youtube.com/watch?feature=player_embedded&v=rym6ocDMSHs

- http://www.youtube.com/watch?feature=player_embedded&v=nu3MnjfIXJM

Openstax Textbook

- Click on Contents+ then Chap 2 & 3
- <http://cnx.org/contents/ea2f225e-6063-41ca-bcd8-36482e15ef65>

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- <https://itunes.apple.com/us/course/lecture-5-production-possibilities/id655633647?i=160205257&mt=2>
- <https://itunes.apple.com/us/course/lecture-6-production-possibilities/id655633647?i=160205258&mt=2>
- <https://itunes.apple.com/us/course/lecture-7-supply-and-demand/id655633647?i=160205259&mt=2>
- <https://itunes.apple.com/us/course/lecture-8-supply-and-demand-2/id655633647?i=160205260&mt=2>
- <https://itunes.apple.com/us/course/lecture-9-supply-and-demand-3/id655633647?i=160205261&mt=2>
- <https://itunes.apple.com/us/course/lecture-10-supply-and-demand-4/id655633647?i=160205262&mt=2>
- <https://itunes.apple.com/us/course/lecture-11-supply-and-demand-5/id655633647?i=160205263&mt=2>

Khan Academy

- <https://www.khanacademy.org/economics-finance-domain/microeconomics/choices-opp-cost-tutorial/gains-from-trade-tutorial/v/comparative-advantage-specialization-and-gains-from-trade>
- <https://www.khanacademy.org/economics-finance-domain/microeconomics/supply-demand-equilibrium>

MIT Open Courseware

- <http://ocw.mit.edu/courses/economics/14-01sc-principles-of-microeconomics-fall-2011/unit-1-supply-and-demand/applying-supply-and-demand/>

OER Commons

- http://ia600408.us.archive.org/29/items/Econ1500_audioLectures_fall2005/Econ1500_Ch_2.mp3
- http://ia600408.us.archive.org/29/items/Econ1500_audioLectures_fall2005/Econ1500_Ch_3.mp3

Mises Institute

- [4. "Robinson Crusoe" Economics](#)
- [11. Supply and Demand](#)

1.3: Elasticity and Its Application & Consumers, Producers, and the Efficiency of Markets

Ian's Lecture Video

- https://www.youtube.com/watch?feature=player_embedded&v=kdQGSFDh23A
- https://www.youtube.com/watch?feature=player_embedded&v=k8kAfDS4rQ

Openstax Textbook

- Click on Contents+ then Chap 4,5 & 6
- <http://cnx.org/contents/ea2f225e-6063-41ca-bcd8-36482e15ef65>

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- <https://itunes.apple.com/us/course/allocative-efficiency-marginal/id582359019?i=125338201&mt=2>
- <https://itunes.apple.com/us/course/price-elasticity-of-demand/id582359019?i=125338240&mt=2>
- <https://itunes.apple.com/us/course/more-on-elasticity-of-demand/id582359019?i=125338241&mt=2>
- <https://itunes.apple.com/us/course/cross-elasticity-of-demand/id582359019?i=125338246&mt=2>
- <https://itunes.apple.com/us/course/market-equilibrium/id582359019?i=125338236&mt=2>
- <https://itunes.apple.com/us/course/consumer-surplus-introduction/id582359019?i=125338254&mt=2>
- <https://itunes.apple.com/us/course/total-consumer-surplus-as/id582359019?i=125338255&mt=2>

Khan Academy

- <https://www.khanacademy.org/economics-finance-domain/microeconomics/elasticity-tutorial>
- <https://www.khanacademy.org/economics-finance-domain/microeconomics/consumer-producer-surplus>

MIT Open Courseware

- <http://ocw.mit.edu/courses/economics/14-01sc-principles-of-microeconomics-fall-2011/unit-1-supply-and-demand/elasticity/>

OER Commons

- <http://www.oercommons.org/courses/elasticity>

Mises Institute

- <https://mises.org/media/6277/206-Elasticity-of-Demand>
- http://mises.org/journals/rae/pdf/rae8_1_2.pdf

Module 2 - How Markets Work, the Costs of Production and Competitive Markets

2.1: The Costs of Taxation & Externalities & Public Goods and Common Resources

Ian's Lecture Video

- https://www.youtube.com/watch?feature=player_embedded&v=kdQGSFDh23A
- https://www.youtube.com/watch?feature=player_embedded&v=Vy_qYY-9n-Q

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- Click on Contents+ then Chap 7 & 13 & 14
- <http://cnx.org/contents/ea2f225e-6063-41ca-bcd8-36482e15ef65>

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- <https://itunes.apple.com/us/course/producer-surplus/id582359019?i=125338256&mt=2>
- <https://itunes.apple.com/us/course/taxation-and-dead-weight-loss/id582359019?i=125338260&mt=2>
- <https://itunes.apple.com/us/course/percentage-tax-on-hamburgers/id582359019?i=125338261&mt=2>
- <https://itunes.apple.com/us/course/negative-externalities/id582359019?i=125338264&mt=2>
- <https://itunes.apple.com/us/course/positive-externalities/id582359019?i=125338266&mt=2>
- <https://itunes.apple.com/us/course/tragedy-of-the-commons/id582359019?i=125338267&mt=2>

Khan Academy

- <https://www.khanacademy.org/economics-finance-domain/microeconomics/consumer-producer-surplus>

MIT Open Courseware

- <http://ocw.mit.edu/courses/economics/14-01sc-principles-of-microeconomics-fall-2011/unit-3-producer-theory>
- <http://ocw.mit.edu/courses/economics/14-01sc-principles-of-microeconomics-fall-2011/unit-4-welfare-economics/principles-of-welfare-economics>

OER Commons

- <http://www.oercommons.org/courses/14-123-microeconomic-theory-iii-spring-2005>

Mises Institute

- http://mises.org/freemarket_detail.aspx?control=367

2.2: The Design of the Tax System & The Costs of Production & Firms in Competitive Markets

Ian's Lecture Video

- http://www.youtube.com/watch?feature=player_embedded&v=fkyCB1W8a_M
- http://www.youtube.com/watch?feature=player_embedded&v=Q45LTW8WRso

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- Click on Contents+ then Chap 18 & 7 & 8
- <http://cnx.org/contents/ea2f225e-6063-41ca-bcd8-36482e15ef65>

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- <https://itunes.apple.com/us/course/taxes-perfectly-elastic-demand/id582359019?i=125338263&mt=2>
- <https://itunes.apple.com/us/course/firms-marginal-product-revenue/id582359019?i=125338283&mt=2>
- <https://itunes.apple.com/us/course/fixed-variable-marginal-cost/id582359019?i=125338286&mt=2>
- <https://itunes.apple.com/us/course/visualizing-average-costs/id582359019?i=125338287&mt=2>
- <https://itunes.apple.com/us/course/marginal-cost-average-total/id582359019?i=125338288&mt=2>
- <https://itunes.apple.com/us/course/marginal-revenue-marginal/id582359019?i=125338289&mt=2>

Khan Academy

- <https://www.khanacademy.org/economics-finance-domain/microeconomics/choices-opp-cost-tutorial>
- <https://www.khanacademy.org/economics-finance-domain/microeconomics/firm-economic-profit>

MIT Open Courseware

- <http://ocw.mit.edu/courses/economics/14-01sc-principles-of-microeconomics-fall-2011/unit-3-producer-theory/productivity-and-costs/>
- <http://ocw.mit.edu/courses/economics/14-01sc-principles-of-microeconomics-fall-2011/unit-3-producer-theory/competition-i/>

OER Commons

- <http://www.oercommons.org/courses/perfect-competition-a-context-rich-problem>

Mises Institute

- <http://mises.org/media/5732/Objective-Value-and-Cost-of-Production>

Module 3 - Markets Beyond Pure Competition & The Economics of Labor Markets

3.1: Monopoly

Ian's Lecture Video

- https://www.youtube.com/watch?feature=player_embedded&v=TJnz-RF9CZQ

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- Click on Contents+ then Chap 9
- <http://cnx.org/contents/ea2f225e-6063-41ca-bcd8-36482e15ef65>

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- <https://itunes.apple.com/us/course/review-revenue-cost-graphs/id582359019?i=125338300&mt=2>
- <https://itunes.apple.com/us/course/monopolist-optimizing-price/id582359019?i=125338301&mt=2>
- <https://itunes.apple.com/us/course/monopolist-optimizing-price/id582359019?i=125338302&mt=2>
- <https://itunes.apple.com/us/course/monopolist-optimizing-price/id582359019?i=125338303&mt=2>

Khan Academy

- <https://www.khanacademy.org/economics-finance-domain/microeconomics/perfect-competition-topic>

MIT Open Courseware

- <http://ocw.mit.edu/courses/economics/14-01sc-principles-of-microeconomics-fall-2011/unit-5-monopoly-and-oligopoly/monopoly-i/>
- <http://ocw.mit.edu/courses/economics/14-01sc-principles-of-microeconomics-fall-2011/unit-5-monopoly-and-oligopoly/monopoly-ii/>

OER Commons

- <http://www.oercommons.org/courses/monopoly>

Mises Institute

- <http://mises.org/rothbard/mes/chap10a.asp>

3.2: Monopolistic Competition & Oligopoly

Ian's Lecture Video

- https://www.youtube.com/watch?feature=player_embedded&v=quX_6dtdl98
- https://www.youtube.com/watch?feature=player_embedded&v=TJnz-RF9CZQ

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- <http://cnx.org/contents/ea2f225e-6063-41ca-bcd8-36482e15ef65>

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- <https://itunes.apple.com/us/course/oligopolies-monopolistic-competition/id582359019?i=125338305&mt=2>
- <https://itunes.apple.com/us/course/monopolistic-competition-economic/id582359019?i=125338306&mt=2>
- <https://itunes.apple.com/us/course/oligopolies-duopolies-collusion/id582359019?i=125338308&mt=2>
- <https://itunes.apple.com/us/course/why-parties-to-cartels-cheat/id582359019?i=125338311&mt=2>

Khan Academy

- <https://www.khanacademy.org/economics-finance-domain/microeconomics/perfect-competition-topic>

MIT Open Courseware

- <http://ocw.mit.edu/courses/economics/14-01sc-principles-of-microeconomics-fall-2011/unit-5-monopoly-and-oligopoly/oligopoly-i/>
- <http://ocw.mit.edu/courses/economics/14-01sc-principles-of-microeconomics-fall-2011/unit-5-monopoly-and-oligopoly/oligopoly-ii/>

OER Commons

- <http://www.oercommons.org/courses/monopolistic-competition-market-diagram>

Mises Institute

- <http://mises.org/rothbard/mes/chap10d.asp#5. Theory Monopolistic Competition>

3.3: The Markets for the Factors of Production

Ian's Lecture Video

- https://www.youtube.com/watch?feature=player_embedded&v=3TyQCBqnKc8
- https://www.youtube.com/watch?feature=player_embedded&v=OBPo7w1bY9I

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- Click on Contents+ then Chap 4 & 15
- <http://cnx.org/contents/ea2f225e-6063-41ca-bcd8-36482e15ef65>

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- <https://itunes.apple.com/us/course/factors-affecting-supply/id582359019?i=125338234&mt=2>
- <https://itunes.apple.com/us/course/how-many-people-to-hire-given/id582359019?i=125338315&mt=2>
- <https://itunes.apple.com/us/course/firms-marginal-product-revenue/id582359019?i=125338283&mt=2>

Khan Academy

- <https://www.khanacademy.org/economics-finance-domain/microeconomics/firm-economic-profit/labor-marginal-product-rev/v/a-firm-s-marginal-product-revenue-curve>

MIT Open Courseware

- <http://ocw.mit.edu/courses/economics/14-01sc-principles-of-microeconomics-fall-2011/unit-6-topics-in-intermediate-microeconomics/factor-markets/>

OER Commons

- <http://www.oercommons.org/courses/factors-of-production>
- <http://www.oercommons.org/courses/the-four-factors-of-production>

Mises Institute

- <http://mises.org/media/4607/The-Labor-Market>